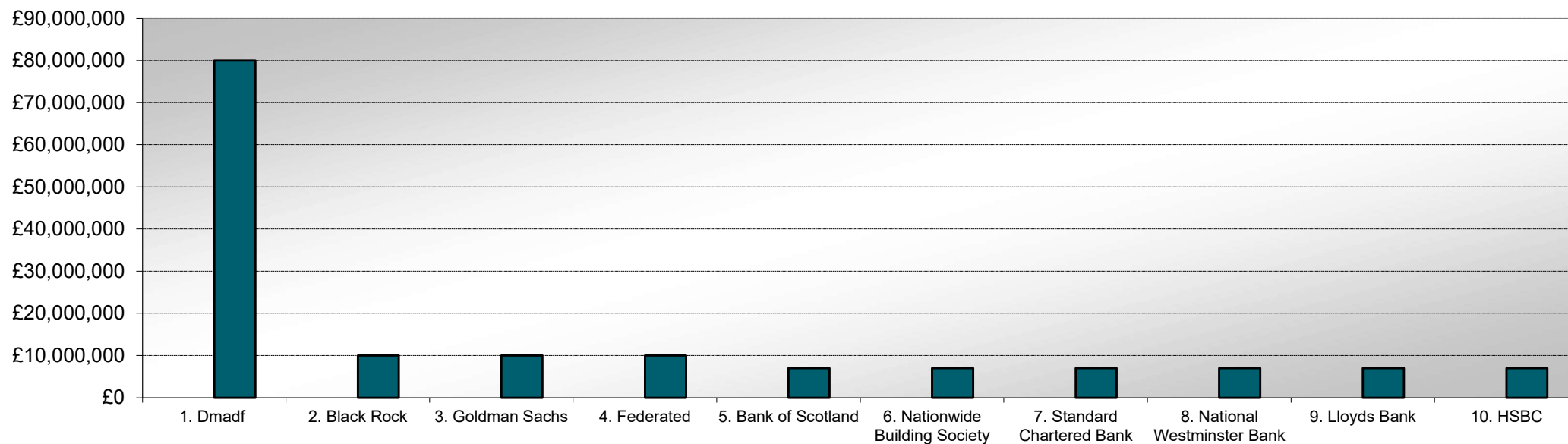


Top 10 Counterparty Holdings

Carmarthenshire County Council

Counterparty	Principal	% of Total Holding	WAM (Days)	WAYield	WADefault
1. Dmadf	£80,000,000	52.63%	35	4.60%	0.002%
2. Black Rock	£10,000,000	6.58%	1	4.52%	0.000%
3. Goldman Sachs	£10,000,000	6.58%	1	4.47%	0.000%
4. Federated	£10,000,000	6.58%	1	4.52%	0.000%
5. Bank of Scotland	£7,000,000	4.61%	1	4.52%	0.000%
6. Nationwide Building Society	£7,000,000	4.61%	119	3.58%	0.031%
7. Standard Chartered Bank	£7,000,000	4.61%	1	4.96%	0.000%
8. National Westminster Bank	£7,000,000	4.61%	271	4.55%	0.070%
9. Lloyds Bank	£7,000,000	4.61%	7	2.00%	0.002%
10. HSBC	£7,000,000	4.61%	1	4.46%	0.000%



SECTOR